

## **CASE STUDY: Faribault Public Schools**

## **Certain Savings from Day One**

Faribault Public Schools had options: 1)Build on-site solar arrays or 2)subscribe to local community solar gardens right down the road. Because of their large energy usage, their best economic option was to subscribe 120% of their energy usage to a Nokomis Energy community solar garden.

\$100,000+ Estimated Year 1 Savings

\$1,500,000+ Estimated Lifetime Savings

Our simple, upfront approach made the school district comfortable during the diligence process and convinced them they were getting the best offer in the market. Community solar will provide a stable amount of savings to the district's budget for years to come.



## **About Faribault Public Schools**

With 3 elementary schools, a middle school and a senior high, Faribault Public School District has a large load to manage. By subscribing to local community solar gardens, Faribault students now have a working example of clean, distributed energy right in their backyard.



"As a Minnesota company with experience in the field of renewable energy, Nokomis Energy will help our school district meet our energy needs and we're excited that our current agreement projects to a yearly savings of \$60,000 that we can put toward educating our students.

- Matt Steichen, Community Relations - Faribault Public Schools

## **Company Overview**

Nokomis Energy is a Minneapolis based energy developer with a mission to accelerate local energy adoption through equitable partnerships. Our approach is predicated on creating value for all stakeholders involved in a project. We specialize in understanding the full development process from origination, to technology, to long-term operation. Our value comes from our 25+ years of combined experience, in market resources and partnership approach. Through a combination of development and consulting services we use distributed energy to deliver economic and social benefits to local communities.